

All of us, together, will build a foundation for racial equity— a foundation for a better Buffalo.

This annual report is dedicated to the remarkable nonprofits whose tireless efforts strengthen our community.

On the cover, and throughout this book, we celebrate diverse, dynamic leaders of color whose lived experience, creativity, resilience, and talents bring the power to change.

Select portraits featured in this report were photographed by either Khari Myers or Yves-Richard Blanc at Oishei Fellowship events, while others were created by various photographers and shared by the individuals.

Dear friends—

I write this annual letter with a heavy heart. After 12 years, my term as a director of the Oishei Foundation is coming to an end. It has been an eventful 12 years for our community, for the foundation and for me. We have witnessed great resurgence in Buffalo with unprecedented new development downtown, revitalization of many streets and neighborhoods, reinvention of our waterfront, new investment in our historic park system, an internationally acclaimed expansion of the Buffalo AKG Art Museum, and a growing urban population. Sadly, that rising tide has not lifted all boats, and some important neighborhoods in our community have not benefited.

The foundation has been at the center of many of our community's successes, but more importantly, has focused its greatest attention on those citizens who continue to face the greatest adversities. Over the past two years, the staff and directors of Oishei have taken a deep look at our mission and our path forward. While acknowledging the organization's tremendous contributions over the eight decades since John R. Oishei created the foundation, we have altered our path forward to focus even greater attention on those conditions that are blocking the progress of many fellow citizens. You will read more about this new direction in this Annual Report.

As I look back over my years as a director, I am filled with gratitude and a sense of privilege. To a person, my fellow directors have amazed me with their diligence, insights, and passion for the people in our community. I have also been fortunate to work with two outstanding CEOs.

For the first ten years of my tenure, I watched Robert Gioia lead the organization with grace, compassion, intelligence, and his ever-present humor. Robert has been one of our generation's most influential and important leaders. His successor Christina Orsi, with her vast knowledge of our region, brings many of the same traits. She is the ideal leader to guide the organization on this new path. She will be ably supported by my talented successor as chair Glenn Jackson and the other eight directors.

I save my final comments for the outstanding staff of the foundation. Through my close association with the Oishei staff, I have gained incredible insights into our community. They truly humble me with their knowledge and commitment. My association with them inspires me to look beyond my tenure at Oishei for more ways that I can continue to support our community. I thank them all for excellence and for making me a better person.

If you are reading this report, there is a good chance you are a fellow citizen of Western New York. I'm sure that you share my love and pride for our home. To fulfill its potential, Buffalo needs all of our support. Together we can strive to create a promising future for a community where all members enjoy the growth and prosperity.

Regards,

William G. Gisel, Chairman of the Board



Building the capacity for change.

The truth is that we can achieve lasting equitable outcomes, but only when people and communities that traditionally don't have power are able to change the rules and help secure a thriving future.

Rashad Robinson

Executive Director, Color of Change

The power in people and place.

2023 was a pivotal year for the Oishei Foundation, characterized by both continuity and transformation. As we worked to fulfill our ongoing grantmaking and nonprofit capacity-building initiatives, we also undertook a comprehensive strategic planning process, advancing a bold vision for a new path forward.

This new strategic direction shifts focus from traditional direct service support toward systems change that creates equitable opportunities for financial stability and prosperity—it goes deeper than alleviating the symptoms of disparity and inequity, committing to the challenge of addressing root causes.

The Oishei Foundation's support for grantees and nonprofits has always stretched beyond grantmaking, prioritizing the building of capacity in (and through) these vital organizations as a powerful way to help them advance their missions and strengthen communities. With a refocused strategic direction, we approach capacity building with a fresh perspective and a broadened sense of purpose.

2023 investments expanded upon decades of dedicated work, emphasizing capacity building as a critical component of support. In addition to strengthening organizations through partnership, the Oishei Foundation amplified and lifted up the voices of Buffalo's leaders of color through regional cohort programs, deepening

connections with people whose daily efforts significantly enhance our community.

These dynamic leaders and their diverse perspectives are celebrated throughout this report. Often underrecognized and disproportionately burdened, they inspire the Oishei Foundation's ongoing mission, as we acknowledge their essential role in moving our community forward.

Yes, strengthening nonprofits and cultivating leadership builds capacity in organizations and individuals. But as we face the challenges ahead, this capacity we have built together will serve as the source of lived experience, creativity, talent, and power needed to implement a community-reflective model for systems change.

This is the collective strength that makes real progress toward racial equity and thriving prosperity shared by everyone possible.

Explore the pages that follow to learn more about the collaborative work and transitions underway.

The capacity to build.

In 2023, the Oishei Foundation delivered philanthropic support programs taking a comprehensive approach to strengthening nonprofit partners through expanded capacity building, with an emphasis on leadership development and sustainable funding.

While focused on addressing immediate challenges first, this forward-thinking approach is designed to help secure the long-term influence and success of these vital organizations, anticipating the challenges grantees will face as we pivot in a new strategic direction. To strengthen these efforts, an array of valuable programs emerged.

Organizational Diagnostic Assessments provide nonprofits with critical insights into their operational strengths and pinpoint areas that require growth. These evaluations directly inform tailored capacity-building plans, ultimately leading to a more stable and impactful organization.

From budgeting and reporting to grant management and compliance, the <u>Finance and Administration</u> Workshop Series equips organizations with the vital skills and knowledge necessary for managing financial resources adeptly, tackling complex financial challenges effectively.

Executive Coaching and Board Support enhances leadership competencies across all levels of an organization, from board governance to management team development,

fostering a culture of continuous learning, and empowering nonprofit teams to achieve success and sustainability.

Expanding upon these programs, the Oishei Foundation helps organizations effectively navigate the complexities of nonprofit management through the strategic pairing of external expertise; the design and implementation of transitional plans; improved governance practices and processes; creative revamping of communications to bolster transparency and trust; the refinement of key roles and the overhaul of governance, administrative, and decision-making frameworks; the embrace of operational models that align with best practices; and the retention and advancement of core team members.

This shared commitment to capacity building empowers partners to improve their internal operations and evolve to better serve the community and achieve their goals.

Inspiring leadership.

Nurturing leadership—within our organization, in our partners, and in the community—has always been a priority in the Oishei Foundation's work.

This deeply held commitment is a core capacity building strategy inspired by a firmly held belief.

Strong, diverse leadership is the collective strength that builds bridges and powers change.

In 2023, our team continued the facilitation of vital programs that create opportunities for leaders of color to grow. Community Conversations for Leaders of Color and the Karen Lee Spaulding Oishei Fellowship for Leaders of Color empower participants to express themselves freely and authentically, while focusing on themes of racial identity, social justice, community development, and systemic change.

As the Foundation shifts in a new strategic direction, the leadership fostered through these programs takes on even greater significance. While they grow as individuals and inspire progress throughout the organizations and communities they serve,

Karen Lee Spaulding Oishei Fellowship for Leaders of Color, Cohort Five



these leaders emerge as the changemakers who will be powerful allies in the work ahead.

In programs designed for and led by black leaders, the development of core skills and competencies is prioritized. Grant Writing Like a Funder instills an abundance mindset in fund development, raising confidence in identifying where wealth, power, and other resources exist and how to align it with identified interests. Build Your Own Table inspires a pioneer mindset, guiding leaders of color in establishment of their own network to bring change to the community. Overcoming Imposter Syndrome in the Workplace reinforces a positive mindset, breaking down barriers and focusing plans of action.

Karen Lee Spaulding Oishei Fellowship for Leaders of Color (KLSOFLOC)

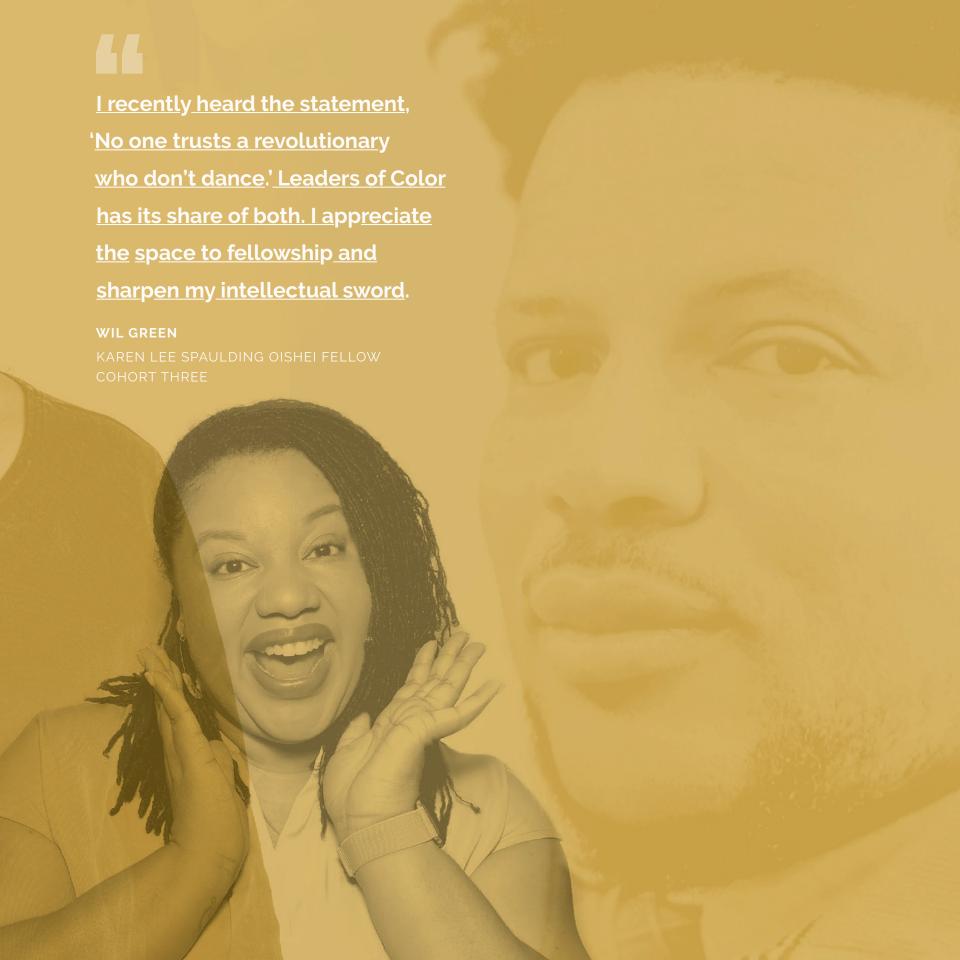
Accepting our fifth cohort of fellows in 2023, this special program has continued to evolve, providing curated spaces for the growth and development of nonprofit leaders of color. The diverse profile of our fellows—from CEOs, executive directors, and finance professionals to program developers, policy experts, and community activists—is what sets the KLSOFLOC program apart.

For leaders of color, the fellowship is a transformative experience that inspires them to uncover and embrace their true purpose and passions. In this safe setting, dominant cultural norms are challenged and development is nurtured.

Individuals emerge
optimally equipped to
initiate and lead
meaningful change
in the community
in ways that resonate
with their unique
personal journeys.

The initial cohort of 24 has grown to a total of 118 fellows, and as we look ahead to new challenges, we recognize the important roles these leaders of color will fulfill in partnering with the Oishei Foundation.







Rising to
the challenges
of change.

Philanthropy is commendable, but it must not cause the philanthropist to overlook the circumstances of economic injustice which make philanthropy necessary.

Martin Luther King, Jr.

<u>Partners, neighbors, allies, and friends</u>—

Leading the John R. Oishei Foundation is both the privilege of my lifetime and the challenge, but growth and change do not come from comfort.

When I accepted this role a little over two years ago, I was inspired by our team's vision and dedication to strengthening the community—and the Foundation's clear and longstanding commitment to sharing its influence and resources to create meaningful change. The leaders before me created a strong Foundation to build upon.

For so many years and in so many ways throughout our region, the Oishei Foundation has addressed significant needs in the community, from arts and culture to leadership and capacity building, from health and education to basic human needs, and much more.

We have supported diverse nonprofit partners who consistently and creatively provide vital services and relief to those living in poverty across our community. However, while these organizations rise to help people facing daily challenges and contribute to the fabric of community in immeasurable ways, the frustrating truth is that systemic conditions presenting barriers to equity persist.

This reality led to a profound realization: Regardless of intentions, we cannot grant our way to racial and economic justice—this transformation requires deep changes in the systems holding it back. The shared goal of philanthropy should not be limited to the alleviation of poverty.

Together, we must reform the way systems work, ensuring everyone has equitable access to real opportunities to not just survive but to thrive.

2023 was a pivotal year for the Oishei Foundation. While continuing to fulfill our role as grantmakers and capacity builders, our staff and board undertook a comprehensive strategic planning process, examining all possible paths forward, and culminating in October with a clear-eyed commitment to one unifying goal: To help build a foundation for racial equity and a better Buffalo for all who call this City of Good Neighbors home.

This annual report details the work underway in building leadership, redesigning our organization, and engaging the community to listen and learn, as we transition our focus as well as how we do our work.

With special gratitude to our Board of Directors for their conviction to lead change, and to the Oishei Foundation and Mobile Safety-Net teams for their dedication to our shared mission, I look forward to partnering with all of our allies in the community to change systems and build financial prosperity for a racially just, vibrant Buffalo Niagara region.

With shared purpose,

Christina P. Orsi, President

Change starts inside.

The Oishei Foundation board and staff collaborative session.

The Oishei Foundation's new strategic direction is a significant shift in both what we do and how we do it. We are committed to collaborating with partners throughout the community to build a foundation for racial equity—a foundation for a better Buffalo.

The planning process we undertook in 2023 revealed that, by narrowing our focus, the Oishei Foundation has an opportunity to make even greater impacts, particularly by working to change systems that have historically held back residents of color.

To be effective in transforming systems, we must start with the understanding that philanthropy is itself a system.

The Oishei Foundation recognizes that systems change starts within our organization. We cannot be effective in working toward major changes in our community if we aren't willing to first examine our own organization and make necessary internal changes.



We are carefully evaluating how our organization is structured, the roles we fill, the ways we work together, and how we prepare as a team to align with our new strategic framework. We are assessing the Oishei Foundation's capacity in all critical areas in order to guide a comprehensive 2024 organizational redesign that best supports the implementation of our future plans. We believe that being part of the collective solution demands a willingness to first examine our own organization and make meaningful changes internally.

This organizational transformation will be a truly collaborative effort, involving the Board of Directors together with staff, empowering the Oishei Foundation's culture and values, plans and practices, with a focus on racial equity in all we do.

Learning together.

Moving forward, our efforts and resources will be entirely dedicated to addressing the root causes of racial inequity to build financial prosperity through systems change.

Although we have yet to determine exactly which systems we will work in first, we firmly believe that those closest to the problems must drive the solutions.

We will start with Buffalo's East Side, where there are many vibrant, proud neighborhoods, home to strong Black communities and people who contribute in powerful ways, yet do not participate equally in our regional growth.

So, the Oishei Foundation is actively becoming more present and engaged in the East Side community, listening to and learning from leaders of color and stakeholders—people and organizations with lived experience.

Together, we will earn insights into what systems change will require, what approaches will be most effective, and what bridges must be built. We will gain critical

understanding of the unique dynamics—in our neighborhoods, our city, and in the region—that will drive progress toward racial equity and thriving communities.

As 2023 wound down, plans were forming for a series of shared learning sessions with Community Conversations for Leaders of Color and the Oishei Leaders of Color Fellows. Our hope is that collective learning will contribute to collective action, and that this shared action will lead to true prosperity shared by all. We also committed to learning from Black leaders whose work is focused on advancing racial equity, and sharing the diverse perspectives we gain.

This early engagement and learning has affirmed the understanding that the historical and persistent racial inequities faced by Black residents living in Buffalo's East Side communities have caused trauma and harm.

It will take time and care to build trustful relationships and the connections needed to be an effective ally in the work ahead to change systems.





Beyond grantmaking.

In line with the Foundation's commitment to addressing the root causes of inequity by dismantling systemic barriers and fostering economic empowerment, 2023 marked a strategic shift in our grantmaking approach—from traditional direct service support to systems change that creates equitable opportunities for financial stability and prosperity.

We fully recognize that this pivot, as well as the shift from working across all of Western New York to focusing first on Buffalo's East Side, creates real challenges for the organizations who have historically received funding from the Oishei Foundation.

Guided by core values and our new strategic direction, the Foundation thoughtfully developed a transition plan for grants that puts fairness, transparency, and generosity at the forefront of our efforts.

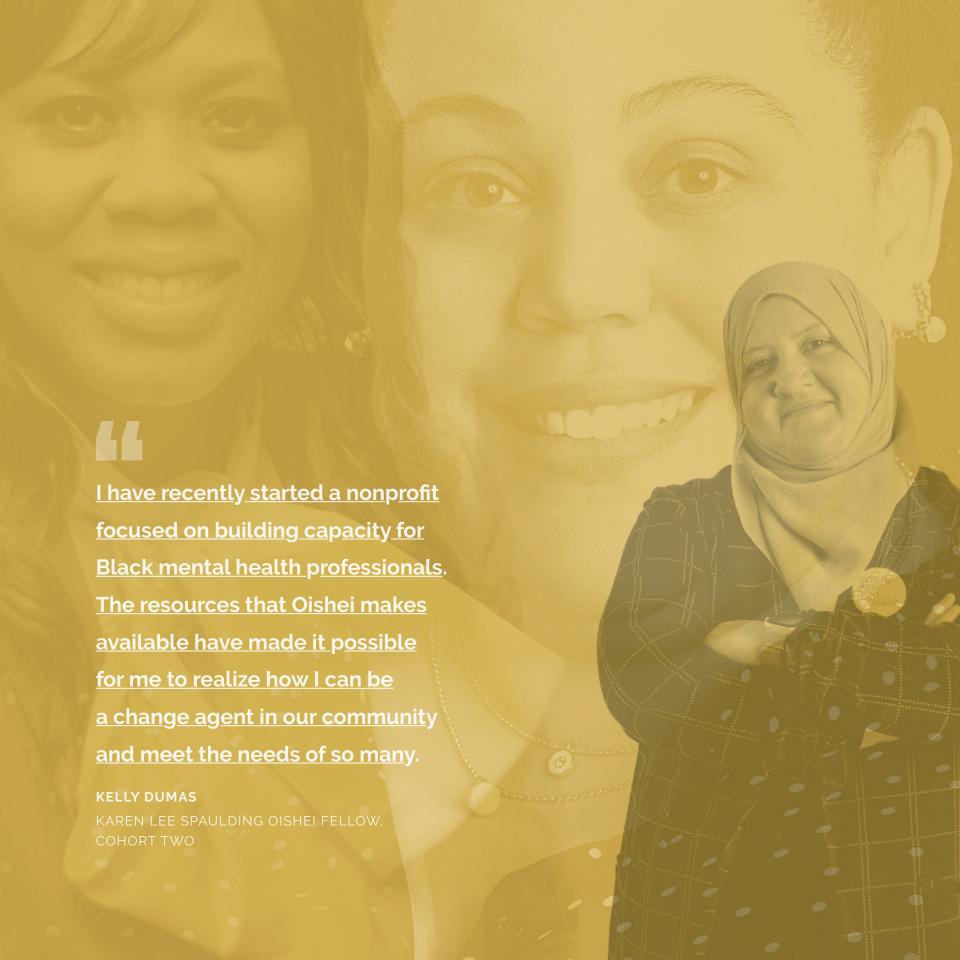
The board and staff shaping a new strategic direction, with a focus on racial equity.



The Foundation carefully evaluated the length and nature of our relationships with grantees, acknowledging our unique role as founders or key funders of certain organizations and programs. We assessed the potential impact of reduced funding, explored potential alternatives, and allocated transitional funding to extend immediate support, minimize disruptions to the invaluable services delivered, and provide time for grantees to adjust.

As a team, the Oishei Foundation is committed to investing the organizational capacity freed up by these changes into the implementation of our new strategic direction—to begin building a new foundation for racial equity.

At the same time, we are proud of the impacts we've made together with grantees and partners over the past decades. With gratitude the Oishei Foundation recognizes the vital work these organizations do to make Western New York a better place.



Grants and Financials

2023 was truly unique—funding support for grantees continued, while the Foundation began advancing a bold new strategic direction.

Details are shared on the following pages—but before digging in, we're proud to celebrate the Oishei Scholars.

Honoring the legacy of Mr. Oishei.

Since 1998, the <u>Oishei High School Scholarship Program</u> has been a signature initiative of the Foundation, reflecting John R. Oishei's deep commitment to education.

Economically disadvantaged students in the Western New York community—particularly those of color—have earned opportunities to advance their education. The program provides full-tuition scholarships to local private high schools, with additional financial support for books and technology needs.

As the Oishei Foundation's longest standing program and largest annual investment, we honor the individual scholars and our education partners, as well as the dedicated community leaders on the selection committee, for the lives they have transformed.

In partnership with organizations like the Education Collaborative of WNY and Buffalo Prep, the program nurtures scholars academically and emotionally, ensuring their success both in and out of school.

Poised to pivot in a new strategic direction, the Oishei Foundation welcomed the final new cohort into the program, committed to supporting them through their graduation in 2028. They will join this unique group of scholars, emerging as potential allies in the shared work ahead to build a foundation for racial equity.

Oishei Scholarship Program Scholars have become doctors, dentists, and nurses, social workers, writers, and artists, engineers, researchers, and teachers, lawyers, businesspeople, and entrepreneurs, planners, coaches, and high-ranking members of the military. They have become leaders.

2023 Grants

Highlighted here is the 2023 funding distributed. The majority of grants align with our previous strategic focus areas—select grants represent transition funding to help grantees navigate the Oishei Foundation's strategic shifts.

ACCESS of WNY, Inc. High Fidelity Wraparound Program
Akron Newstead Senior Citizens Inc. Basic Human Needs 2023
American Red Cross Basic Human Needs 2023
Ardent Solutions, Inc. Southern Tier Child Advocacy Center (STCAC) Safety-Net Funding
Assembly House 150, Inc. Assembly House Craft
Back to Basics Outreach Ministries, Inc. Back to Basics Program Director
BestSelf Behavioral Health, Inc. Relocation of Child Advocacy Center at BestSelf 150,000
BISON Children's Scholarship Fund BISON K-8 Scholarship Support
Blessed Trinity RC Church Basic Human Needs 2023 for Helping Hands Food Pantry
Boys & Girls Clubs of Buffalo, Inc. Basic Human Needs 2023
Bread of Life Outreach of Colden, New York, Inc. Basic Human Needs 2023
Buffalo Arts Studio 2022–2023 Visual Arts and Exhibition Program 35,000
Buffalo Center for Arts & Technology (BCAT) Operational Support: BCAT's Expanding Role Building Buffalo's Workforce Ecosystem
Buffalo Center for Health Equity Basic Human Needs 2023

Buffalo City Mission	Christ Redemption Tabernacle Church
Basic Human Needs 2023	Basic Human Needs 2023
for the Cornerstone Manor	for Transformation Through Revitalization 4,000
Buffalo Federation of Neighborhood Centers, Inc.	Community Action Organization of WNY, Inc.
Accounting Manager Support 142,187	Basic Human Needs 2023
Basic Human Needs 2023 10,000	Community Connections of NY, Inc.
Buffalo Fine Arts Academy	Mobile Safety-Net Team (MSNT)
(dba Buffalo AKG Art Museum)	5/14 Community Steering Committee support 10,000
AK360 Campus Development Project (2022) 300,000	Community Foundation for Greater Buffalo, Inc.
Buffalo Funk Fest Foundation	East Side Corridor Economic Development Fund 200,000
Jefferson Avenue Friday Night Live 5,000	John R. Oishei College Scholarship Fund 100,000
	Fund for the Arts 2023–2024
Buffalo Prep	43 x 79 Stanford Lipsey Scholarship Fund
College Prep	
College Prep & Rising to Distinction	Community Health Center of Buffalo, Inc.
Buffalo Society Of Artists	Basic Human Needs 2023
Resource Development Community Outreach Staff 25,000	for Buffalo Community Fridges 3,000
Duffelo Chring Warks Inc	Community Missions of Niagara Frontier, Inc.
Buffalo String Works, Inc. Neighborhood Expansion and Capacity Building 127,500	Basic Human Needs 2023
	Community Services for Every1
Buffalo Urban League, Inc.	Lyceum Community Empowerment Center
Basic Human Needs 2023 10,000	Development Project
Build Promise, Inc.	Compeer of Greater Buffalo
Social Entrepreneurship Initiative	Staff Capacity Building
Canisius College	0. 61-10:114-1-1-1
Canisius College Science Hall 250,000	Confident Girl Mentoring Program, Inc.
Catholic Charities of Buffalo, NY	Evidence-based programming support for Children Impacted by Trauma
Basic Human Needs 2023	for Children Impacted by Trauma
Basic Human Needs 2023	Cornell Cooperative Extension Association
Cattaraugus Community Action, Inc.	of Erie County
Basic Human Needs 2023 2,500	Basic Human Needs 2023 6,000
Chautauqua County Rural Ministry, Inc.	Daemen College
Basic Human Needs 2023	Institute for Mobility Innovation & Technology 100,000
Child & Family Services	Dale Association, Inc.
Basic Human Needs 2023 5,000	Basic Human Needs 2023

ECMC Foundation	First Presbyterian Church in Springville
Expansion of Innovative Outpatient	Basic Human Needs 2023 for
Behavioral Health Programs 52,000	the Springville Concord Food Pantry
Education Collaborative of WNY, Inc.	FISH of East Aurora, Inc.
2022-2023 scholarship program	Basic Human Needs 2023 5,000
2023-2024 scholarship program 421,129	Friends of Night People, Inc.
Academic Excellence for All: Year 5 (DEI) 372,000	Basic Human Needs 2023
Academic Excellence for All: Year 4 200,000	
General Operating Support 2023-2024 175,000	Gateway-Longview, Inc.
EHS, Inc.	Diversity, Equity, Inclusion, and Justice (DEIJ)
Basic Human Needs 2023	Strategic Planning Initiative
Dasie Hamaii 1400as 2025 12,000	Genesee Council on Alcoholism
Endeavor Health Services/	and Substance Abuse, Inc.
Mid-Erie Mental Health Services	Albion Women and Children's
Horizon Corporations and	Recovery Residence: Gap Funding
Endeavor Health Services Affiliation 273,000	Genesis Center of WNY
Erie 1 BOCES Educational Foundation	Basic Human Needs 2023 for the Genesis Center 5,000
SMART Collaborative 4,000	Gerard Place Housing Development
Erie County Restorative Justice Coalition, Inc.	Fund Company, Inc.
Organizational Capacity Building 101,000	Education Building Renovation & Services 300,000
Erie Regional Housing Development Corporation	Basic Human Needs 2023 20,000
Basic Human Needs 2023 for the Belle Center 10,000	Grassroots Gardens of Western New York
	Aligning GGWNY Growth Goals to Capacity:
Every Bottom Covered, Inc.	2022–2023 Transitions
Basic Human Needs 2023 6,000	Habitat for Humanity Buffalo
Faith Based Fellowship	Basic Human Needs 2023
Basic Human Needs 2023 2,500	
Family Help Center	Harmonia Collaborative Care
Basic Human Needs 2023	Harmonia Collaborative Care
Dasic Hullian Needs 2023	In-School Mental Health Supports
Family Promise of WNY	HART, Inc (Home Assistance Referral Team)
Basic Human Needs 2023 5,500	Enhancing HART Services
FeedMore WNY	Healthy Community Alliance Inc.
Basic Human Needs 2023	Basic Human Needs 2023 4,000
First Baptist Church of Newfane Food Pantry	Heart, Love & Soul Inc.
Basic Human Needs 2023 5,500	Basic Human Needs 2023

Hearts and Hands—Faith In Action	Local Initiatives Support Corporation (LISC)	
Basic Human Needs 2023 4,000	LISC WNY General Operating Support 200,000	
Hearts for the Homeless of WNY Inc.	Lockport Cares	
Basic Human Needs 2023 5,000	Basic Human Needs 2023 3,500	
Hispanic Heritage Council of Western New York, Inc.	Love Inc of The Greater Gowanda Area	
Hispanic Heritage Cultural Institute 125,000	Basic Human Needs 2023 7,500	
Hispanos Unidos de Buffalo, Inc.	Love Inc. of Springville NY	
Basic Human Needs 2023	Basic Human Needs 2023 5,000	
Hopebound Ministries, Inc.	Madonna of the Streets Inc.	
Basic Human Needs 2023	Basic Human Needs 2023	
for the Sister Mary Josette Pantry 3,000	for St. Luke's Mission of Mercy 20,000	
	Metro Community Development Corpora	
Housing Options Made Easy, Inc.	Basic Human Needs 2023	
The Kirsten Vincent Respite and Recovery Center 100,000	for the Delevan Grider Community Center 2,500	
Institute For Nonprofit Practice Inc	Most Valuable Parents of Buffalo NY	
Launch in Western New York 100,000	Parents Supporting Parents	
Jamestown Center City Development Corporation	Mt. Olive Missionary Baptist Church	
TheZone	Basic Human Needs 2023 4,000	
Jericho Road Ministries	Network Religious Communities Inc.	
A Path To Hope:	Basic Human Needs 2023 for Food for All 15,000	
Campaign for Jericho Road's Vive Shelter 400,000	Newfane Community Food Pantry	
Basic Human Needs 2023	Basic Human Needs 2023	
Journey's End Refugee Services, Inc.	Niagara Aquarium Foundation Inc.	
Basic Human Needs 2023	Discover Our Region	
Kenmore New Covenant Tabernacle Inc	Niagara Arts & Cultural Center Inc.	
Basic Human Needs 2023 for the Food Pantry 5,000	NACC Capacity Building Project 50,000	
Kenmore United Methodist Church	Niagara Community Action Program Inc.	
Basic Human Needs 2023	Basic Human Needs 2023	
Life Impact Inc	Niagara Falls Memorial Medical Center	
Resurrection Life Food Pantry Expansion 200,000	A MRI for the Niagara Community	
Little Portion Friary	Niagara University	
General operating support	Revitalization of Niagara Falls:	
in memory of James W. Kirkpatrick 1,000	Niagara University's Academic Innovation Hub 254,373	

NY Funders Alliance	Road Less Traveled Productions Ltd.
(Grantmakers Forum of New York, Inc.)	RLTP Bridge Program
Nonprofit Support Group	Rochester Industries Educational Fund Inc.
Liftoff WNY	(dba Greater Rochester
Old First Ward Community Association, Inc.	Chamber of Commerce Foundation)
Basic Human Needs 2023 4,000	Regional Tech Hub consultant 100,000
Our Lady of Victory Homes of Charity, Inc.	Rooted in Love, Inc.
REV UP—OLV's Recreational, Educational.	Basic Human Needs 2023 3,000
and Vocational Unification Project 250,000	Rural Outreach Center, Inc
Pinnacle Community Services	Basic Human Needs 2023
Basic Human Needs 2023	Salvation Army
for Casey House and Passage House 12,000	Basic Human Needs 2023
Polish Community Center of Buffalo, Inc.	Salvation Army Niagara Falls
Basic Human Needs 2023 20,000	Basic Human Needs 2023 3,500
Preservation Buffalo Niagara	Salvation Army – Lockport, NY
Equitable Community Development	Basic Human Needs 2023 8,500
Capacity Building Assistance	Salvation Army of the Tonawandas
	Basic Human Needs 2023
Project Stork, Inc.	
Baby on Board27,200	Say Yes Buffalo Scholarship, Inc.
Providence Farm Collective Corp.	Boys and Men of Color Initiative249,710 Summer Camp and Read to Succeed
WNY Foundation/Oishei Foundation	Literacy Partnership
Capacity Building Support	
	Society of St. Vincent de Paul
Resource Council of WNY	Basic Human Needs 2023
5/14 Support 50,000	Springville Center for the Arts, Inc.
Emergency Support	SCA—Relaunch
Emergency Support Continued 25,000	Ch Adalbaut's Bassassa to Lava Contain
Basic Human Needs 2023 5,000	St. Adalbert's Response to Love Center Basic Human Needs 2023
Restoration Society, Inc.	Dasic Human Needs 2023
Basic Human Needs 2023 8,000	St. David's Episcopal Church
	Basic Human Needs 2023
Resurrection Life Fellowship	for the West Seneca Community Cupboard 3,000
Basic Human Needs 2023 for the Food Pantry 12,500	St. John de LaSalle Roman Catholic Parish
Rising Man Foundation	Basic Human Needs 2023
General Operating Support in Honor of Jose Acevedo2,000	for Community Cares Food Pantry 3,000

Stitch Buffalo, Inc. Capital Campaign
Suicide Prevention and Crisis Service Inc. Strategic Plan Support
Teacher's Desk, Inc. Basic Human Needs 2023
Tri-Community Food Pantry Inc. Basic Human Needs 2023 5,000
Ujima Company, Inc. New Staff Support
United Way of Buffalo and Erie County Community Resilience Fund
Valley Community Association Inc. Basic Human Needs 2023
Veterans One-Stop Center of WNY Inc. Basic Human Needs 2023
Villa Maria College of Buffalo Building Western New York's Diverse Workforce 75,000
VOICE Buffalo Inc. Street Certified
West Side Community Services Basic Human Needs 2023 for Provisions 139 Food Pantry
Westminster Economic Development Initiative, Inc. (WEDI) West Side Bazaar Capital Campaign 250,000
WNY Rural Area Health Education Center, Inc. Providers and Teens Communicating for Health (PATCH)
Word of Life Church, Buffalo Ltd Basic Human Needs 2023 for The Buffalo Dream Center

Young Women's Christian Association
of Rochester and Monroe County
Justice, Equity, Diversity, and Inclusion
Capacity Building Project
YWCA of the Niagara Frontier
Basic Human Needs 2023
YWCA Western New York, Inc.
YWCA WNY Organizational
Capacity Development Initiative 25,000
Basic Human Needs 2023 3,000
GRAND TOTAL \$11,164,401

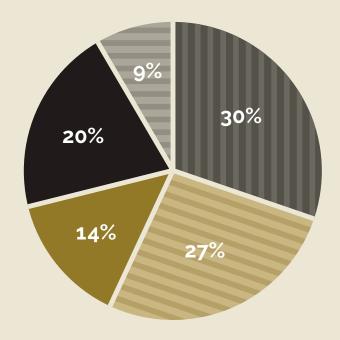
Financial Year In Review

Statement of Assets, Liabilities, and Net Assets (Modified Cash Basis)

ASSETS	2023
Cash & cash equivalents	\$106,157
Investments	\$314,561,331
Program-related investments	\$1,000,000
	\$315,667,488
LIABILITIES AND NET ASSETS	
Net assets without donor restrictions	\$293,460,073
Net assets with donor restrictions	\$22,207,415
	\$315,667,488

Statement of Revenue, Expenses, and Change in Net Assets (Modified Cash Basis)

Net assets — ending	\$315,667,488
Net assets — beginning	\$299,506,783
Change in net assets	\$16,160,705
Change in net assets with donor restrictions	\$762,512
Change in net assets without donor restrictions	\$15,398,193
Total expenses	\$14,930,083
Administrative	\$1,633,277
Total program expenses	\$13,296,806
Other program expenses	\$2,132,405
Grants paid	\$11,164,401
	\$30,320,270
Total revenue & support	\$3,001 \$30,328,276
Other revenue	\$2,538,330 \$3,001
Change to assets held in charitable trust	
Investment activity	\$27,786,945



This chart delineates 2023 Granted Funds invested in each of the Oishei Foundation's strategic focus areas—in total dollars and as a percentage of the total investment.

1	Strengthening the Education Continuum	3,388,589
2	Enhancing Options for Self-Sufficiency	2,970,818
3	Building Livable, Stable Neighborhoods	1,580,794
4	Promoting Health and Improving Systems of Care	2,274,200
5	Expanding the Role of Arts, Culture,	
	and Heritage in Regional Development	950,000
	GRAND TOTAL \$:	11,164,401



Focusing
a shared vision
for change.

To the Oishei community—

As I step into the role of Board Chair, I am both honored and invigorated by the opportunity to lead our organization through an era of transformative change. The Oishei Foundation is poised to deepen its impact through a strategic direction centered on advancing financial prosperity for Black communities on the East Side and systems change across all facets of our work. This commitment will guide us as we strive to optimize both personal and institutional power to foster a more equitable society.

As we stand at a pivotal moment in the journey of the Oishei Foundation, I am compelled to share both a reflection on our path and a vision for the road ahead—a road that aligns closely with my personal beliefs and our collective mission to foster a more equitable Buffalo. It's a privilege to be part of an organization that is not just present in this community but is actively working to transform it.

In recent times, a stark visibility of the disparities on Buffalo's East Side has solidified our resolve that change was imperative. This realization spurred a shift in our focus towards addressing root causes and systemic issues—a shift that signifies not a pivot, but a sharpening of our focus to enact real change. This hyper-focused approach is about digging deeper, understanding more, and acting more decisively.

It's clear to me, and to us as an organization, that we don't possess all the answers. This is a journey of learning—

a new methodology for us, marked by trial, error, centering lived experiences from community, and continuous adaptation and improvement. Change is inherently challenging, and I am personally committed to evolving, always mindful that improving oneself is part of improving our broader community.

Our commitment extends beyond internal change; it's about transforming how we interact with the communities we serve. We are shifting from a fixed mindset to one of growth and possibilities. Despite decades of effort, the persistent lack of significant improvement in the prosperity of Black communities in Buffalo is a clear indicator that our previous strategies, while well-intentioned, were not sufficiently impactful. This acknowledgment doesn't diminish the value of the work done; rather, it sets a stage for us to build on that foundation and direct our efforts where they are most needed and can be most effective.

We are now leaning into this challenge with openness and humility, ready to center community voices in our strategies. Our approach will involve trying new solutions, some of which may not succeed initially, but with each step, we aim to learn and improve. The difficulty of this task is not a deterrent but a sign that we are moving in the right direction—towards meaningful and lasting change.

Building trust within the communities we aim to support is paramount. We recognize the historical and existing skepticism towards external help, and we are committed to mending these bonds and truly immersing ourselves in the community. This deep engagement is critical for elevating those most affected by systemic racism and other entrenched challenges.

Looking forward, our success will be marked by more than just the outcomes of our initiatives. True success will be reflected in the diversity of voices at the decision-making table—ensuring representation from those communities we aim to uplift in every discussion, board meeting, and strategy session. This shift in representation and perspective is fundamental to achieving the impactful change we seek.

As we continue to push forward, guided by these principles, I am optimistic about the potential to not only transform individual lives but also to create a ripple effect that benefits the entire region. Together, we will keep striving, keep learning, and keep advocating for a Buffalo where equity is not an aspiration but a reality.

As we move forward, I am eager to work alongside each of you—our dedicated staff, partners, and the communities we serve—to realize a vision of a more equitable, just, and thriving society. Together, we will transform challenges into opportunities for growth and innovation. Thank you for your commitment, your passion, and your trust as we embark on this exciting next chapter.

Onward,

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